

ASX Announcement

By eLodgement
19 May 2025

Feedback on U.S. Department of Defense award funding

International Graphite Limited (ASX: IG6) is pleased to advise that it has received positive feedback from the U.S. Department of Defense (DoD), through the Defense Industrial Base Consortium (DIBC), on its proposal for up to US\$7.5 million in potential feasibility study funding for the Company's integrated graphite 'Mine to Market' strategy.

A white paper proposal "Addressing Shortfalls in the U.S. Graphite Supply Chain and Defense Industrial Base" was submitted by the Company to DIBC pursuant to Open Announcement-24-01-064.

It sought funding of up to **US\$7.5 million** to complete feasibility studies that would seek to confirm the viability of the **Springdale Graphite Project and downstream processing facilities**. The Company's mine to market strategy could help the U.S. diversify its graphite supply chains in favour of one of the most stable, secure and reliable jurisdictions in the world – Western Australia.

The Company has received positive feedback from DIBC stating that the **proposal met the requirements needed for "Award/Basket Consideration"**. As a result, the proposal will now be considered for award funding.

Managing Director and CEO Andrew Worland said "USA is searching for quality critical minerals and is determined to lock in secure sources to meet projected commercial and defence demand. It will be hard-pressed to find a more reliable source of graphite than Australia and in particular Western Australia. It's only natural that Australia and U.S should cooperate to strengthen the critical minerals supply chain"

The Company will continue to develop its integrated graphite mine to market strategy and will keep the market informed of material developments resulting from the DIBC process. The DIBC feedback cautions that "there is no relationship intended between the information provided in the feedback and any likelihood of selection or non-selection of any specific submission in any future solicitations."

This announcement has been authorised for release by the Board of International Graphite Limited.

Andrew Worland

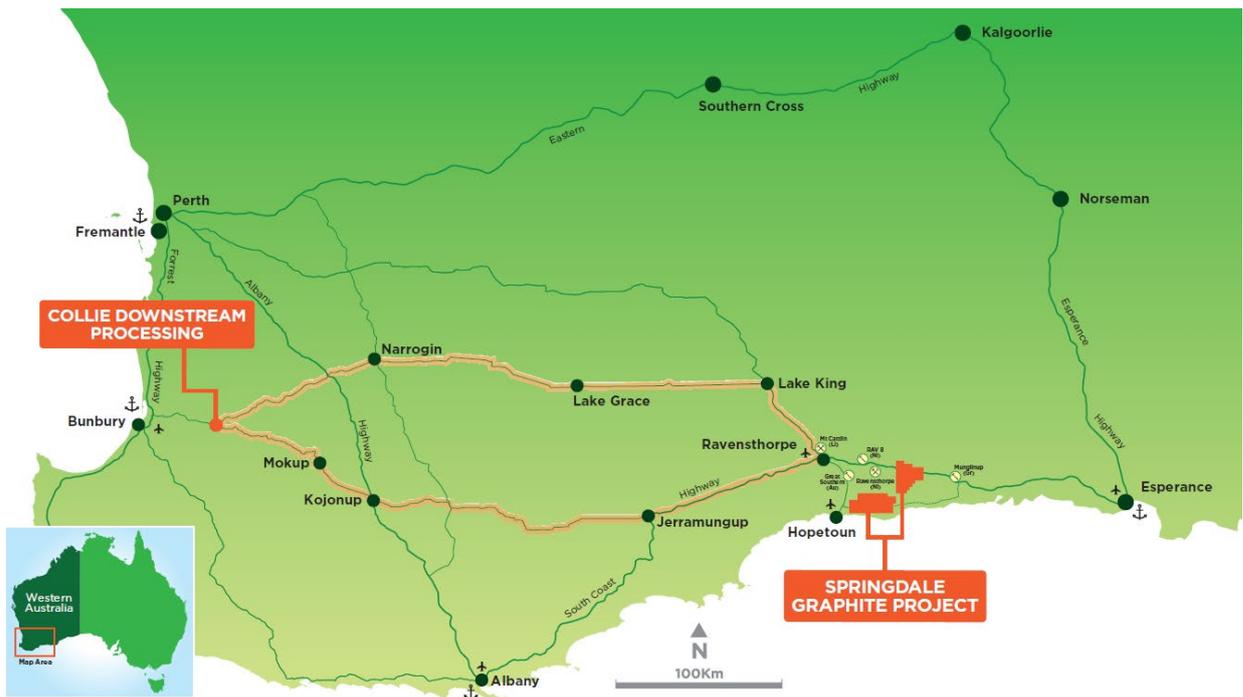
Managing Director and Chief Executive Officer

For more information please contact:

Robert Hodby
CFO/Company Secretary
rhodby@ig6.com.au

Marie Howarth
Media and Communication
mhowarth@ig6.com.au

About International Graphite



International Graphite is an emerging supplier of processed graphite products, including active anode materials for lithium-ion batteries in electric vehicles, defence applications and global energy transformation. The Company is developing a mine-to-market capability, with mining and graphite concentrate production from its 100% owned Springdale Graphite Project, and downstream processing at Collie, both in Western Australia. The Company is building on Australia's reputation for technical excellence and outstanding ESG performance to provide secure and reliable graphite supply for growing markets in the US, Europe and Asia. Collie operations are certified to ISO 9001:2015. International Graphite is listed on the Australian Securities Exchange (ASX: IG6) and Tradegate and Frankfurt Stock Exchange (FWB: H99, WKN: A3DJY5) and is a member of the European Battery Alliance (EBA250) and European Raw Minerals Alliance (ERMA). www.internationalgraphite.com.au

Forward-Looking Statements

Certain statements in this announcement relate to the future, including forward-looking statements relating to the Company and its business. Forward-looking statements include, but are not limited to, statements concerning International Graphite Limited planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.

These forward-looking statements involve known and unknown risks, uncertainties, assumptions, and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement and deviations are both normal and to be expected. Neither the Company, its officers nor any other person gives any representation, assurance or guarantee that the events or other matters expressed or implied in any forward-looking statements will actually occur. You are cautioned not to place undue reliance on those statements.