ASX Announcement
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ASX:IG6, FWB:H99

Alkeemia / IG6 JV Update Porto Marghera, Venice

International Graphite Limited (ASX: IG6) and Alkeemia S.p.A have made strong progress developing the Alkeemia / IG6 Processing Joint Venture (JV) at Porto Marghera, Italy.

The JV aims to create the premier graphite processing hub in Europe supplying high-quality finished graphite products for industrial and energy storage applications.

The JV aligns with the European Union's Critical Raw Materials Act (CRMA), under which natural graphite is designated a strategic raw material.

This update comes as the *European Union has selected Alkeemia's PureGraph project – the graphite purification facility Alkeemia plan to expand from its current pilot plant to commercial scale - as one of 46 critical minerals projects to contribute to the EU's CRMA*.

JV progress:

- Incorporation of the Italian JV company is nearing completion.
- Detailed permitting submissions are being prepared.
- Testwork is ongoing with European industrial customers.
- European equipment sources are being prioritised with engineering and design work from the Collie Micronising Facility directly applicable to the JV.

The Porto Marghera site, and Alkeemia's landholding within the precinct, offers unique eco-system attributes that provides the JV with the potential to be one of the most cost-competitive graphite processing operations:

- Porto Marghera is a long-established national industrial and port precinct within the Venice Simplified Logistics Zone, which offers streamlined permitting and investment incentives.
- As one of Europe's largest hydrofluoric acid production facilities, Alkeemia has in place rigorous OH&S standards well beyond anything needed for the graphite facilities.
- It is within metres of container berths making it the shortest logistics path for raw materials with direct access by road, rail and sea to European and export markets.
- Limited new infrastructure is required with laboratories, control rooms, waste disposal, water, mobile equipment, personnel all available on site.
- It has significant expansion capability to match increasing market demand.
- Alkeemia's purification plant, located adjacent to the JV facilities, will use hydrofluoric acid from its plants to produce high purity product for the JV.

Alkeemia purification plant

As announced on 16 December 2025, IG6 has committed to 50% of the capacity of Alkeemia's 200 t/y graphite purification pilot plant at Porto Marghera.

Installation of the plant and equipment is complete, with the remaining electrical works nearing completion. Commissioning and initial operations are expected to commence by the end of Q4 2026.

IG6's allocation is expected to support the transition from laboratory-scale samples to tonne-scale qualification shipments to potential customers, representing a key milestone towards customer qualification and future offtake agreement.

IMARC 2026 – Australian & Italian partnership

Representatives of IG6 and Alkeemia will attend the International Mining and Resources Conference (IMARC) at the International Convention Centre Sydney from 27 to 29 October 2026, together with an Italian Government delegation.

The Italian and Western Australian Governments are collaborating on critical minerals and the energy transition. In August 2026 the Western Australian Government and Italy's export credit agency - Servizi Assicurativi del Commercio Estero S.p.A. (SACE) - signed a joint communique recognising the potential for increased collaboration in areas related to critical minerals, energy transition with the goal of enhancing dialogue, investment, and business ties across supply chains and projects.

Further government collaboration is expected.

JV Funding

IG6 will adopt a similar project delivery and construction financing model for the JV that has been applied to the Collie Micronising Facility in Western Australia. That means seeking non-dilutive and debt funding and minimising new equity contributions.

Management is advancing a number of strategic funding initiatives consistent with this model, including engagement with Italian Government agencies.

Authorised for release by the Board of International Graphite Limited.

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About IG6

International Graphite Limited (ASX: IG6, FWB: H99) is establishing mid-stream graphite processing operations in Australia and Europe to supply advanced industrial graphite products for established markets seeking secure and reliable alternatives to traditional supply chains. Through the Collie Micronising Facility in Western Australia and the Alkeemia / IG6 Joint Venture at Porto Marghera, Italy, the Company is developing a capital-efficient graphite processing platform, supported by proven technologies and industry partnerships. The platform is designed to serve growing demand from industrial, energy storage, advanced manufacturing and defence applications. IG6 also owns the globally significant Springdale Graphite Project in Western Australia, providing long-term feedstock optionality for future scaling of process operations. Strong support from the Australian and Western Australian Governments reflects IG6's significance to national critical minerals capability and regional economic diversification.

Forward-looking statements

Certain statements in this announcement relate to the future, including forward-looking statements relating to the Company and its business. Forward-looking statements include, but are not limited to, statements concerning International Graphite Limited planned business activities and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", potential", "should", and similar expressions are forward looking statements.

These forward-looking statements involve known and unknown risks, uncertainties, assumptions, and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement and deviations are both normal and to be expected. Neither the Company, its officers nor any other person gives any representation, assurance or guarantee that the events or other matters expressed or implied in any forward-looking statements will actually occur. You are cautioned not to place undue reliance on those statements.

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